



Coalition and BDT Capital Partners Announce the Launch of Ferian Re

Ferian Re commits long-term capacity to Coalition's cyber insurance programs

SAN FRANCISCO, CA (October 13, 2022) — [Coalition](#), the world's first Active Insurance provider designed to prevent digital risk before it strikes, today announced the formation of Ferian Re, an independent Bermuda-based Class 3B reinsurer that will provide capacity across Coalition's cyber programs.

Ferian Re will be capitalized with approximately \$300 million from an investor group led by funds managed by BDT Capital Partners, LLC, an affiliate of BDT & Company, LLC, a merchant bank that works with family- and founder-led businesses to pursue their strategic and financial objectives. Minority investors include The Pritzker Organization among other sophisticated global investors with long-term investment horizons.

In conjunction with its launch, Ferian Re commits to participate in Coalition's cyber insurance programs alongside leading global insurers and reinsurers, including Allianz Group, Arch Insurance North America, and Swiss Re Corporate Solutions.

"Coalition has pioneered a new model of risk management with Active Insurance, which has resulted in continued strong performance and market-leading loss ratios," said Dan Jester, President and Co-Chief Investment Officer of BDT Capital Partners. "With the formation of Ferian Re, we are excited to provide a tailor-made capital solution to support Coalition as it scales to be one of the largest cyber insurance providers globally. This investment reflects BDT's differentiated focus on providing patient capital to family- and founder-led companies to support their long-term success."

"The rapid growth of the cyber insurance industry has outpaced the supply of reinsurance capital. We're excited for Ferian Re to bring alternative capital to the market and introduce a reinsurer with deep expertise in cyber," said Joshua Motta, founder and CEO of Coalition. "Our partnership with BDT Capital Partners and other strategic, long-term investors will help address this supply and demand imbalance and support our long-term growth ambitions."

To learn more about Coalition, visit coalitioninc.com. To learn more about BDT Capital Partners, visit bdtcapital.com.

About Coalition

[Coalition](#) is the leading provider of cyber insurance and security, combining comprehensive insurance and proactive cybersecurity tools to help businesses manage and mitigate cyber risk. Through its partnerships with leading global insurers, including Arch Insurance North America,

Allianz, Ascot Group, Lloyd's of London, Swiss Re Corporate Solutions, and Vantage, Coalition offers its Active Insurance products in the U.S., U.K., and Canada, and its security products to organizations worldwide. Coalition's Active Risk Platform provides automated security alerts, threat intelligence, expert guidance, and cybersecurity tools to help businesses remain resilient in the face of cyber attacks. Headquartered in San Francisco, Coalition is a distributed company with a global workforce that collaborates both digitally and in office hubs.

About BDT Capital Partners

Established in 2009, BDT Capital Partners provides family- and founder-led businesses with long-term, differentiated capital through its investment funds. The firm has deployed more than \$30 billion in capital, including co-investments by its global investor base. The firm's affiliate, BDT & Company, is a merchant bank that works with family- and founder-led businesses to pursue their strategic and financial objectives, providing solutions-based advice as well as access to a world-class network of business owners and leaders. For more information, visit bdtcapital.com.

Contacts:

Coalition Inc.
Marisa Graves
T: (215) 801-2485
E: press@coalitioninc.com

BDT Capital Partners
Sara Evans / Matthew Glasser
T: (312) 529-6548 / (312) 385-2883
E: communications@bdtcap.com